

FISCAL NOTE

SB 2601 - HB 2590

January 29, 2004

SUMMARY OF BILL: Requires insurance companies to respond within 30 days to certain requests from the Department of Commerce and Insurance. A violation of the provisions of this bill is punishable as a Class C misdemeanor as provided by TCA 56-1-801.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Not Significant
Increase Local Govt. Expenditures - Not Significant

Impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, appearing to read "James W. White".

James W. White, Executive Director

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